HYOSUNG

SECOND QUARTER 2026

Financial Results

HYOSUNG

What's Inside

Appendix

- Financial Summary by Company
- Governing Structure
- Dividend & Price-Dividend Yield

2Q 2026 consolidated earnings and past consolidated earnings presented in this presentation are based on K-IFRS accounting standards. Historical data is provided for comparison purposes. Information in this presentation has not been audited nor reviewed yet, and thus, is subject to change during the audit or review. Forward looking statements have been made with consideration of current status of the business environment and are also subject to change according to changes in the business environment, as well as the company's strategy.

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2Q 2026 Financial Results

◆ Quarterly Profit/Loss Statement (Consolidated)

(Unit: KRW Billion)

	2Q 2025	1Q 2026	2Q 2026
Revenue	601.9	530.2	733.6
Gross Profit	167.7	159.7	297.8
Gross Profit Margin	27.9%	30.1%	40.6%
Operating Profit	99.1	94.6	231.6
Operating Profit Margin	16.5%	17.8%	31.6%
Net Interest Expense	9.7	10.1	9.3
Gain or Loss on Foreign Exchange/Derivatives	1.2	10.6	36.8
Income before Tax	105.2	99.5	267.5
Net Profit	89.7	86.5	226.3
Net Profit (Controlling Interests)	71.6	73.3	195.3
EBITDA	123.2	120.2	258.1

Key Notes

Revenue +21.9% YoY to ₩733.6bn

Operating Profit +133.7% YoY to ₩231.6bn

- **Equity Method gain/loss**
  - +169.2% YoY to ₩147.0bn
  - Driven by solid earnings across major subsidiaries in the Chemical,Textile and Power Systems sectors

- **Consolidated Subsidiary Revenue**
  - TNS Revenue of ₩397.2bn (+14.9%, YoY) and Operating Profit of ₩70.5bn (+86.5%, YoY), supported by expanded sales in new markets and the recognition of U.S. tariff refund gains

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2Q 2026 Financial Results (Continued)

◆ Balance Sheets (Consolidated)

(Unit: KRW Billion)

	March 2026	June 2026
Assets	5,641.5	6,075.5
Current Assets	1,416.8	1,496.8
Cash & Cash Equivalents	284.8	266.8
Non-Current Assets	4,224.7	4,578.7
Liabilities	2,743.7	2,732.2
Current Liabilities	1,433.9	1,545.4
Non-Current Liabilities	1,309.8	1,186.8
Equity	2,897.8	3,343.3
Debt	1,603.3	1,624.2
Net Debt	1,318.5	1,357.4
Net Debt to Equity Ratio	45.5%	40.6%

Key Notes

- **Net Debt to Equity Ratio**
  - Despite a slight increase in net debt QoQ, the Net Debt to Equity Ratio declined 4.9%p to 40.6%, driven by higher total equity following strong 2Q earnings

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2Q 2026 Financial Results (Continued)

◆ Quarterly P/L Trends (Consolidated)

(Unit: KRW Billion)

	2024				
	1Q	2Q	3Q	4Q	Total
Revenue	420.6	564.3	577.7	710.1	2,272.8
Operating Profit	6.0	38.2	47.4	129.5	221.1
OPM	1.4%	6.8%	8.2%	18.2%	9.7%
Net Profit	3.4	15.1	339.6	126.1	484.3
NPM	0.8%	2.7%	58.8%	17.8%	21.3%

	2025				
	1Q	2Q	3Q	4Q	Total
Revenue	553.9	601.9	612.2	663.7	2,431.7
Operating Profit	81.8	99.1	121.9	90.2	393.0
OPM	14.8%	16.5%	19.9%	13.6%	16.2%
Net Profit	72.2	89.7	85.0	175.2	422.1
NPM	13.0%	14.9%	13.9%	26.4%	17.4%

	2026	
	1Q	2Q
Revenue	530.2	733.6
Operating Profit	94.6	231.6
OPM	17.8%	31.6%
Net Profit	86.5	226.3
NPM	16.3%	30.8%

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Financial Performance by Company: Consolidated & Equity Method

◆ Financial Performance by Company

(Unit: KRW Billion)

		2Q 2025		1Q 2026		2Q 2026	
		Revenue	Operating Profit	Revenue	Operating Profit	Revenue	Operating Profit
Consolidated Object	Hyosung	137.9	62.5	143.5	75.3	252.9	174.7
	Hyosung TNS	345.6	37.8	297.9	23.7	397.2	70.5
	FMK	54.8	(2.5)	44.1	(0.7)	43.5	(3.5)
	HGS	70.3	5.9	63.8	13.6	57.3	5.6
	Others	9.6	5.0	9.4	4.2	9.7	4.5
Consolidated Adjustment		(16.3)	(9.6)	(28.4)	(21.5)	(27.0)	(20.2)
Total		601.9	99.1	530.2	94.6	733.6	231.6

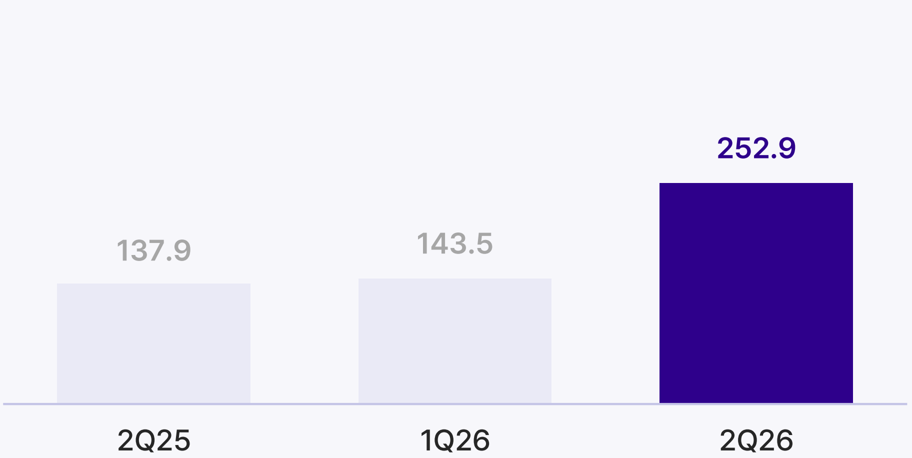
Apply (to)

		2Q 2025 Revenue	2Q 2025 Operating Profit	1Q 2026 Revenue	1Q 2026 Operating Profit	2Q 2026 Revenue	2Q 2026 Operating Profit
Equity Method	Hyosung TNC	1.6	1.6	7.4	7.4	19.1	19.1
	Hyosung Chemical	0.7	0.7	(2.0)	(2.0)	39.4	39.4
	Hyosung Heavy	30.2	30.2	28.5	28.5	56.5	56.5
	Others	22.1	22.1	12.9	12.9	32.0	32.0

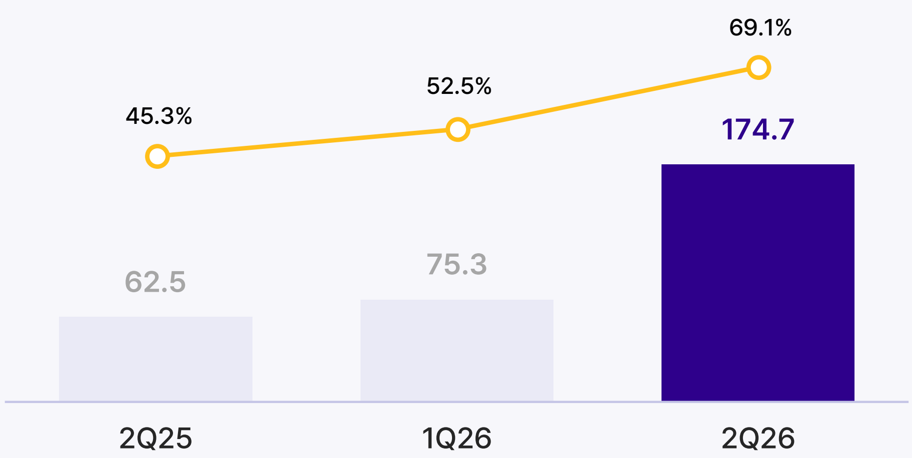
Financial Performance by Company: Consolidated (Continued)

Hyosung (Separate)

※ Revenue (Unit: KRW Billion)

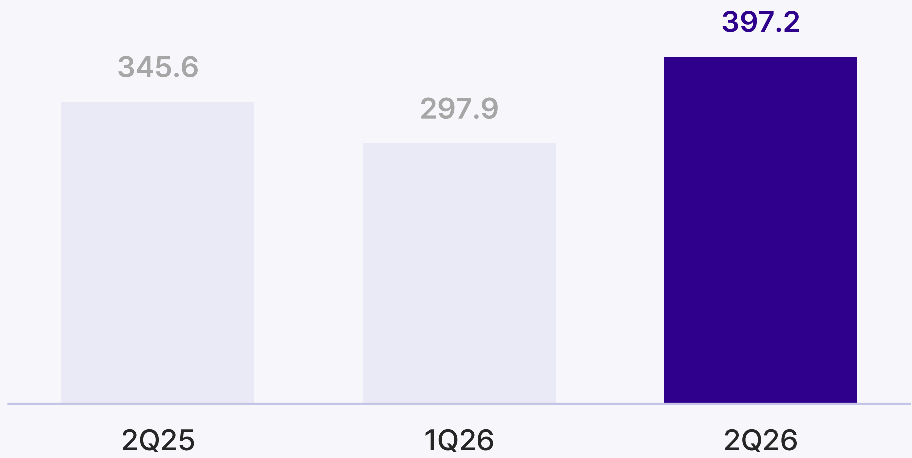


※ Operating Profit (Unit: KRW Billion)

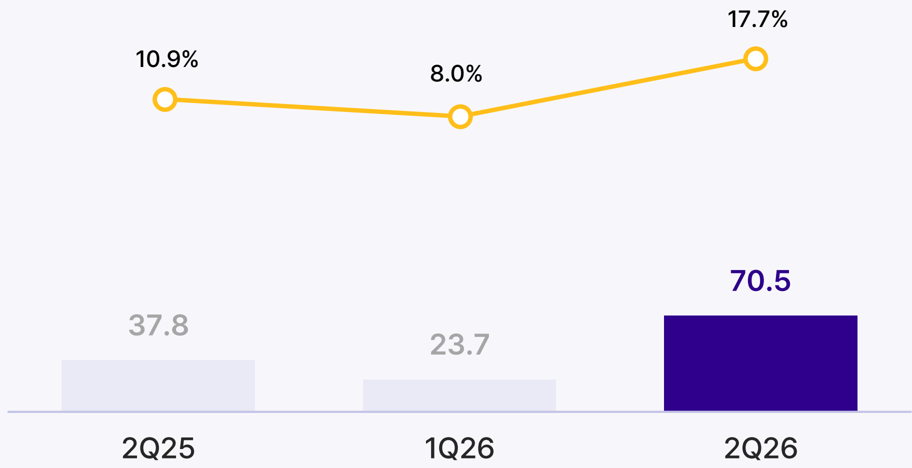


Hyosung TNS

※ Revenue (Unit: KRW Billion)



※ Operating Profit (Unit: KRW Billion)



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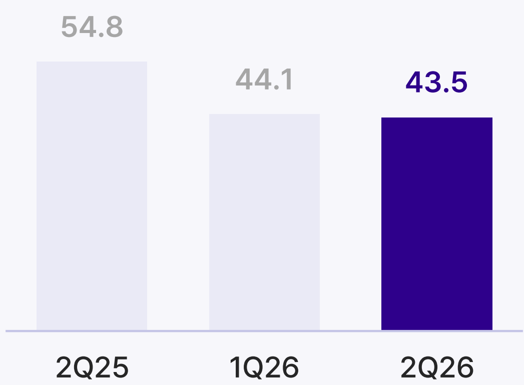
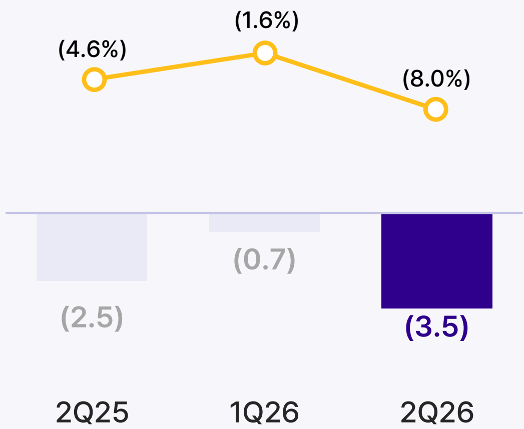
Financial Performance by Company: Consolidated (Continued)

FMK

※ Revenue (Unit: KRW Billion)

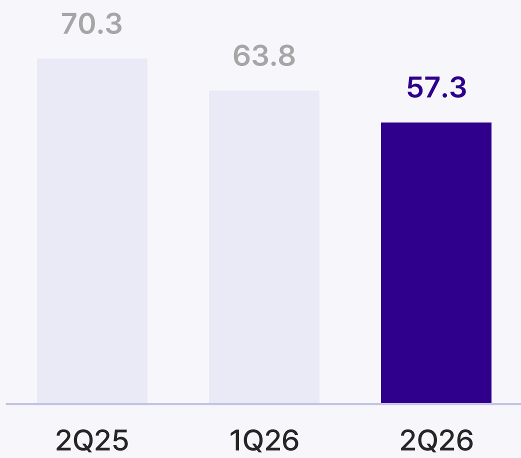


※ Operating Profit (Unit: KRW Billion)

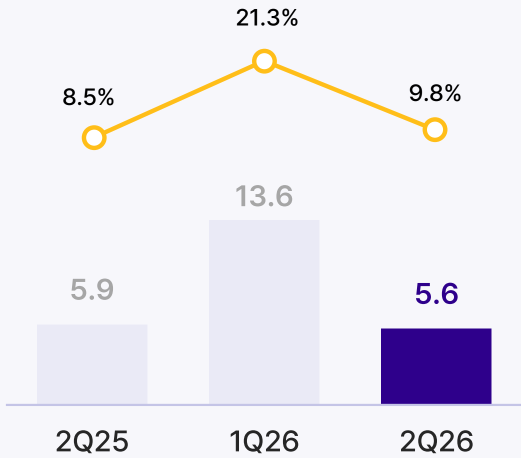


HGS

※ Revenue (Unit: KRW Billion)

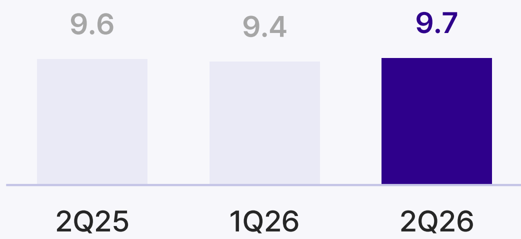


※ Operating Profit (Unit: KRW Billion)

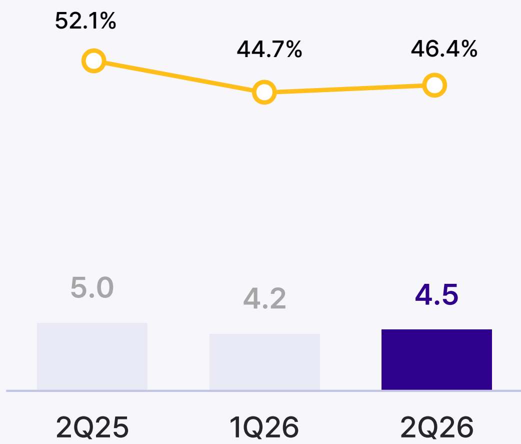


Others

※ Revenue (Unit: KRW Billion)



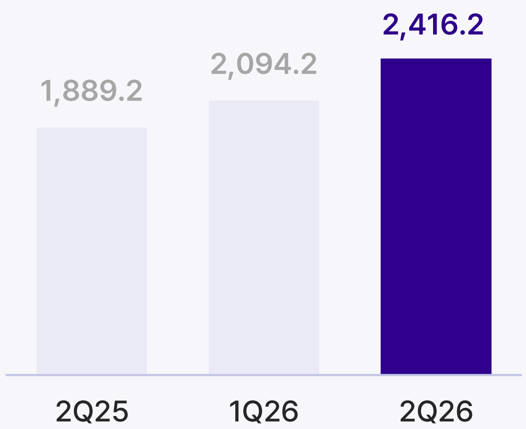
※ Operating Profit (Unit: KRW Billion)



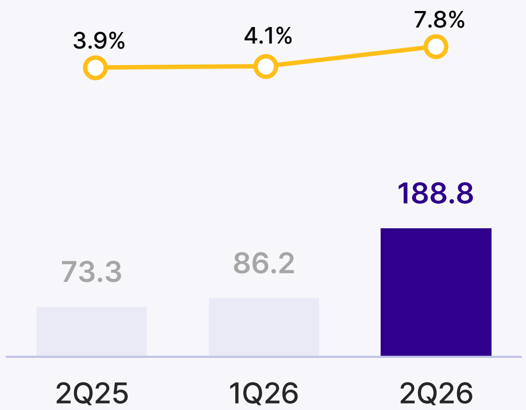
Financial Performance by Company: Equity Method (Continued)

Hyosung TNC

※ Revenue (Unit: KRW Billion)

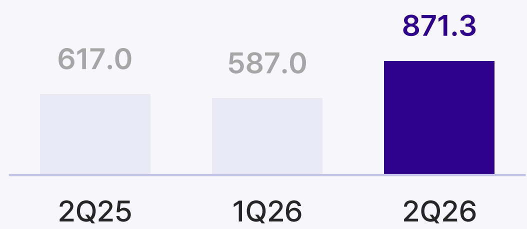


※ Operating Profit (Unit: KRW Billion)

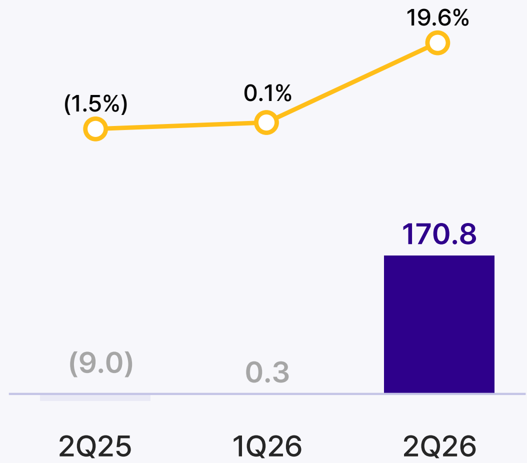


Hyosung Chemical

※ Revenue (Unit: KRW Billion)

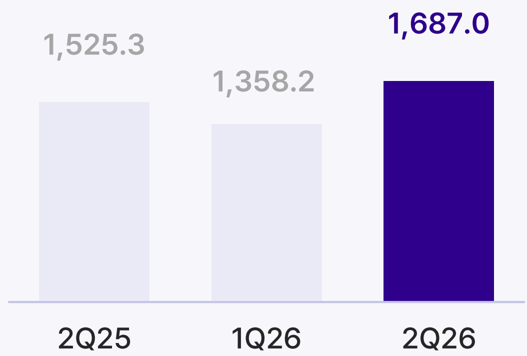


※ Operating Profit (Unit: KRW Billion)

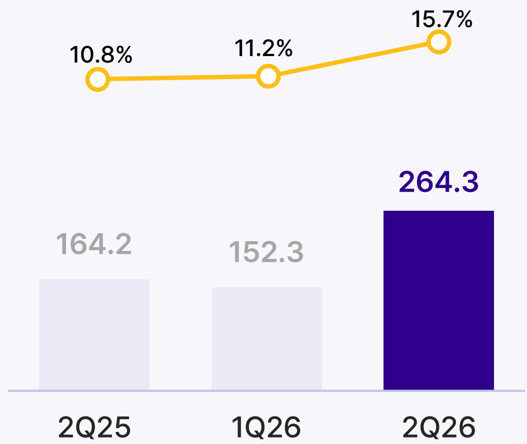


Hyosung Heavy

※ Revenue (Unit: KRW Billion)



※ Operating Profit (Unit: KRW Billion)



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Financial Summary by Company: Consolidated

Hyosung (Separate)

※ P/L Summary

(Unit: KRW Billion)

	2Q25	1Q26	2Q26
Revenue	137.9	143.5	252.9
Gross Profit	79.7	88.9	189.9
Operating Profit	62.5	75.3	174.7
Net Interest Expense	(2.1)	3.3	4.5
G/L on FX/ Derivatives	(0.2)	10.6	37.9
Income before Tax	79.5	80.2	214.0
Net Profit	71.7	73.3	194.8

※ B/S Summary

(Unit: KRW Billion)

	Mar.26	Jun.26	Change
Assets	3,505.2	37,135	5.9%
Cash & Cash Equivalents	1.2	16	33.3%
Tangible/ Intangible Assets	924.4	9,607	3.9%
Liabilities	990.2	9,874	(0.3%)
Debts	492.5	5,459	10.8%
Equity	2,515.0	27,261	8.4%
Net Debt to Equity Ratio	19.5%	20.0%	0.5%p

Hyosung TNS

※ P/L Summary

(Unit: KRW Billion)

	2Q25	1Q26	2Q26
Revenue	345.6	297.9	397.2
Gross Profit	76.3	63.8	109.0
Operating Profit	37.8	23.7	70.5
Net Interest Expense	7.6	5.1	5.9
G/L on FX/ Derivatives	(1.1)	0.9	(0.6)
Income before Tax	28.3	19.6	62.3
Net Profit	23.7	18.0	45.4

※ B/S Summary

(Unit: KRW Billion)

	Mar.26	Jun.26	Change
Assets	1,124.7	1,161.5	3.3%
Cash & Cash Equivalents	95.8	81.3	(15.1%)
Tangible/ Intangible Assets	228.5	204.2	(10.6%)
Liabilities	752.9	740.8	(1.6%)
Debts	427.3	399.6	(6.5%)
Equity	371.8	420.7	13.2%
Net Debt to Equity Ratio	89.2%	75.7%	(13.5%p)

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Financial Summary by Company: Consolidated (Continued)

FMK

※ P/L Summary

(Unit: KRW Billion)

	2Q25	1Q26	2Q26
Revenue	54.8	44.1	43.5
Gross Profit	5.6	6.3	4.4
Operating Profit	(2.5)	(0.7)	(3.5)
Net Interest Expense	0.5	0.8	0.6
G/L on FX/ Derivatives	0.5	(0.2)	-
Income before Tax	(2.0)	(0.4)	0.8
Net Profit	(1.6)	(0.5)	0.8

※ B/S Summary

(Unit: KRW Billion)

	Mar.26	Jun.26	Change
Assets	135.0	140.2	3.9%
Cash & Cash Equivalents	13.4	22.0	64.2%
Tangible/ Intangible Assets	41.0	34.0	(17.1%)
Liabilities	116.8	121.2	3.8%
Debts	17.2	15.5	(9.9%)
Equity	18.2	19.0	4.4%
Net Debt to Equity Ratio	20.9%	(34.2%)	To Net Cash

HGS

※ P/L Summary

(Unit: KRW Billion)

	2Q25	1Q26	2Q26
Revenue	70.3	63.8	57.3
Gross Profit	13.1	18.9	12.0
Operating Profit	5.9	13.6	5.6
Net Interest Expense	-	(0.2)	(0.1)
G/L on FX/ Derivatives	2.2	(0.8)	(0.6)
Income before Tax	8.3	13.0	5.0
Net Profit	6.6	10.2	3.9

※ B/S Summary

(Unit: KRW Billion)

	Mar.26	Jun.26	Change
Assets	216.2	227.7	5.3%
Cash & Cash Equivalents	43.4	37.1	(14.5%)
Tangible/ Intangible Assets	51.8	52.7	1.7%
Liabilities	141.5	149.1	5.4%
Debts	-	-	-
Equity	74.7	78.6	5.2%
Net Debt to Equity Ratio	(58.1%)	(47.2%)	10.9%p

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Financial Summary by Company: Equity Method (Continued)

◆ Hyosung TNC ◆

※ P/L Summary

(Unit: KRW Billion)

	2Q25	1Q26	2Q26
Revenue	1,889.2	2,094.2	2,416.2
Gross Profit	162.3	182.8	292.5
Operating Profit	73.3	86.2	188.8
Net Interest Expense	21.0	20.7	20.8
G/L on FX/ Derivatives	(13.6)	(2.5)	2.7
Income before Tax	39.2	68.5	163.5
Net Profit	21.4	50.9	123.9

※ B/S Summary

(Unit: KRW Billion)

	Mar.26	Jun.26	Change
Assets	6,091.9	6,340.9	4.1%
Cash & Cash Equivalents	119.3	107.1	(10.2%)
Tangible/ Intangible Assets	3,662.3	3,676.0	0.4%
Liabilities	4,041.0	4,140.5	2.5%
Debts	2,361.6	2,344.8	(0.7%)
Equity	2,050.9	2,200.4	7.3%
Net Debt to Equity Ratio	**109.3%**	**101.8%**	(7.5%p)

◆ Hyosung Chemical ◆

※ P/L Summary

(Unit: KRW Billion)

	2Q25	1Q26	2Q26
Revenue	617.0	587.0	871.3
Gross Profit	10.9	18.6	192.0
Operating Profit	(9.0)	0.3	170.8
Net Interest Expense	25.7	20.2	20.3
G/L on FX/ Derivatives	(57.7)	(1.8)	1.8
Income before Tax	(94.6)	(16.6)	143.5
Net Profit	102.4	(17.5)	156.0

※ B/S Summary

(Unit: KRW Billion)

	Mar.26	Jun.26	Change
Assets	2,646.7	2,957.7	11.8%
Cash & Cash Equivalents	33.8	98.7	192.0%
Tangible/ Intangible Assets	1,930.9	1,926.9	(0.2%)
Liabilities	2,003.5	1,948.5	(2.7%)
Debts	1,580.6	1,514.6	(4.2%)
Equity	643.2	1,009.2	56.9%
Net Debt to Equity Ratio	**240.5%**	**140.3%**	(100.2%p)

◆ Hyosung Heavy ◆

※ P/L Summary

(Unit: KRW Billion)

	2Q25	1Q26	2Q26
Revenue	1,525.3	1,358.2	1,687.0
Gross Profit	321.3	270.0	399.0
Operating Profit	164.2	152.3	264.3
Net Interest Expense	10.8	8.7	(10.7)
G/L on FX/ Derivatives	(19.5)	(7.3)	(16.3)
Income before Tax	107.1	129.1	236.9
Net Profit	87.3	91.3	171.7

※ B/S Summary

(Unit: KRW Billion)

	Mar.26	Jun.26	Change
Assets	7,860.7	8,555.0	8.8%
Cash & Cash Equivalents	238.4	264.2	10.8%
Tangible/ Intangible Assets	2,965.3	3,068.7	3.5%
Liabilities	5,322.4	5,826.2	9.5%
Debts	642.8	635.0	(1.2%)
Equity	2,538.3	2,728.8	7.5%
Net Debt to Equity Ratio	**15.9%**	**13.6%**	(2.3%p)

Governing Structure: Hyosung Group's Four Major Listed Companies

(Last updated on July 30, 2026)

Hyun-joon Cho (and 13 others)	57.2%
National Pension Service	7.3%

Hyosung Corp. (004800.KS)
Mkt Cap: KRW 2.1 trillion

- Number of listed stocks: 16,740,407
- Consolidated: Total 26 companies (S. Korea 17, International 9)
- Equity Method: Total 18 companies (S. Korea 14, International 4)

* 3 Operating Companies: Equity Method basis

20.8%	32.8%	32.5%
Hyosung TNC (298020.KS)	Hyosung Chem (298000.KS)	Hyosung Heavy (298040.KS)
Mkt Cap: KRW 1.3 trillion	Mkt Cap: KRW 0.2 trillion	Mkt Cap: KRW 17.7 trillion

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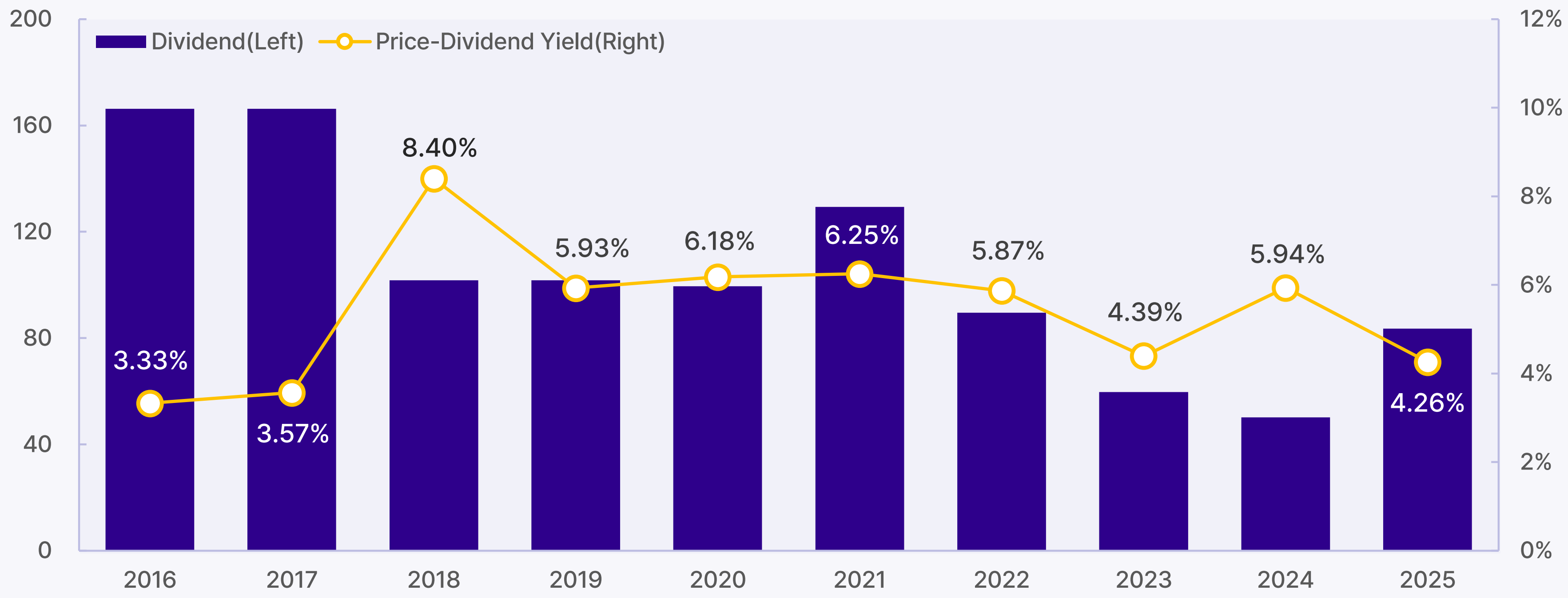
Dividend & Price-Dividend Yield



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net Profit for Controlling Interests (KRW Billion)	455.5	325.6	3,357.8	103.7	(52.8)	435.8	15.6	0.1	453.2	329.9
DPS (KRW)	5,000	5,000	5,000	5,000	5,000	6,500	4,500	3,000	3,000	5,000
Dividend (KRW Billion)	166.3	166.3	101.7	101.7	99.5	129.4	89.6	59.7	50.2	83.6
Payout Ratio (%)	36.5	51.1	3.0	98.0	-	29.7	572.6	87,536.0	11.1	25.3
*Market Price (KRW)	150,000	140,000	59,500	84,300	80,900	104,000	76,700	68,300	50,500	117,300
Market Cap (KRW Billion)	5,267.6	4,916.4	1,253.7	1,776.3	1,704.6	2,191.4	1,616.1	1,439.2	845.4	1,963.6

* Market Price : refers to closing price fixed one day before ex-dividend date